



WHAT'S NEXT? YOUR 403(b) PLAN DISTRIBUTION OPTIONS



As you leave active employment with the Archdiocese of Chicago, you will have important decisions to make regarding your retirement plan account. This booklet will help you understand your various options that are available. These options include:

- Keeping your money invested in the Plan.
- Taking a partial or total “lump-sum” payment.
- Having your balance paid to you in installments.
- Rolling your savings over to a new employer’s retirement plan.
- Rolling your savings over to an IRA.

YOUR OPTIONS AT A GLANCE

Here's a quick comparison of your choices. For more information call Prudential at 877-778-2100.

	LEAVE YOUR MONEY IN THE PLAN	TAKE YOUR MONEY IN CASH SINGLE, LUMP SUM	TAKE YOUR MONEY IN CASH PARTIAL WITHDRAWAL OR INSTALLMENTS	ROLL YOUR MONEY OVER TO A NEW EMPLOYER'S PLAN	ROLL YOUR MONEY OVER TO AN IRA
AVAILABILITY	<p>Yes. Your account balance must be greater than \$5,000.</p> <p>If your balance is greater than \$1,000 and less than or equal to \$5,000, a Rollover IRA account will automatically be set up on your behalf with Prudential in the event that you do not take action prior to the end of the 90 day period from your date of termination. You will be charged an annual fee of \$20 for each IRA and a \$25 fee for withdrawals. You will receive more information about the Prudential Rollover IRA when your account is opened.</p> <p>If your balance is less than or equal to \$1,000, your account will be liquidated and a check sent to you.</p>	<p>Yes. Taxes and penalties may apply.</p>	<p>Your account balance must remain greater than \$5,000.</p> <p>Taxes and penalties may apply.</p>	<p>Eligibility varies by employer.</p>	<p>You may roll your balance into an IRA.</p> <p>If your balance is greater than \$1,000 and less than or equal to \$5,000, a Rollover IRA account will automatically be set up on your behalf with Prudential. You will be charged an annual fee of \$20 for each IRA and a \$25 fee for withdrawals. You will receive more information about the Prudential Rollover IRA when your account is opened.</p> <p>Account minimums vary by institution.</p>
PARTICIPANT FEES	<p>Regular account and investment fees apply, including a \$25 check fee for all distributions from your account.</p>	<p>A \$25 check fee applies to all distributions from your account.*</p>	<p>A \$25 check fee applies to all distributions from your account.*</p>	<p>A \$25 check fee applies to all distributions from your account. New plan fees and expenses vary by employer.</p>	<p>A \$25 check fee applies to all distributions from your account. IRA fees and expenses vary by institution.</p>
TAX-DEFERRED GROWTH	<p>Yes</p>	<p>N/A</p>	<p>Only on the money that stays in the plan.</p>	<p>Yes</p>	<p>Yes</p>
INVESTMENT OPTIONS	<p>Same as funds available in the Plan.</p>	<p>N/A</p>	<p>N/A</p>	<p>Funds available in new plan.</p>	<p>Choices and costs vary.</p>
GUIDANCE	<p>You'll continue to have access to retirement counselor, Julia Calderon.</p>	<p>No</p>	<p>You'll continue to have access to retirement counselor, Julia Calderon, as long as you have some money in the plan.</p>	<p>Ask your new plan administrator.</p>	<p>No</p>
ACTION REQUIRED	<p>None</p>	<p>Call Prudential: 877-778-2100</p>	<p>Call Prudential: 877-778-2100</p>	<p>Verify process for rolling over account to new plan with new employer.</p>	<p>Contact bank or brokerage firm for assistance in setting up IRA. Call Prudential to initiate a rollover.</p>

*Federal and, if applicable, state income tax will apply to the withdrawal amount. A 10% early-withdrawal penalty may apply if under age 59½.

FREQUENTLY ASKED QUESTIONS

Can I wait to take a distribution from the plan?

Yes, if your account balance is over the plan's cash out limit of \$5,000. If you are no longer working and are age 70½ you are required to begin taking a minimum distribution. Call Prudential for more information.

Can I take some money out now and leave the rest in my account?

Yes. If your account balance remains over the Plan's cash out limit of \$5,000, you may take installment payments from your account, which are subject to taxes and penalties.

If I leave my money in the Plan, do I still have access to it?

Yes. You can continue to manage your account by calling Prudential Retirement® at **877-PRU-2100** (877-778-2100) or by visiting aoc.retirepru.com.

When will I receive paperwork to initiate a distribution from the Plan?

Your school or parish will notify human resources of your last day of employment or retirement date. This date will be provided to Prudential. Prudential will mail a distribution package illustrating your options to your home. However, you do not need to wait until you receive this package to request a distribution. Call Prudential at **877-PRU-2100** (877-778-2100) to speak to a representative weekdays, from 7 a.m. to 8 p.m. CT.

What will happen to my outstanding loan?

If your loan is not paid off in full by your separation date, you may continue to make monthly ACH payments. Call Prudential Retirement at **877-PRU-2100** (877-778-2100) for more information.

Will my vesting in the plan be affected?

You are subject to the current vesting schedule. However, you are always 100% vested in your own contributions to your account and any rollover contributions.

What happens if my employment ends prior to age 55 with my employer? Is there any opportunity to access my account without being subject to the 10% early distribution tax?

Yes. Certain distributions are exempt from the 10% early distribution tax. They require taking "equal periodic payments based upon your life expectancy (or the joint lives of you and your beneficiary)." These payments must be made at least annually and continue until the later of five years or age 59½. If you suspend those payments prior to such time period, all prior amounts are subject to the 10% early distribution tax plus interest. Additionally, if you terminate your employment after attaining age 55 and take a distribution or if you are disabled in accordance with IRS requirements, you are also exempt from the 10% early distribution tax. Call Prudential Retirement at **877-PRU-2100** (877-778-2100) for more information. Representatives are available weekdays, from 7 a.m. to 8 p.m. CT.

HELP IS AVAILABLE

As you can see, there's a lot to consider. But you don't have to make these decisions alone. Call Prudential at **877-PRU-2100** (877-778-2100). Representatives are available weekdays, from 7 a.m. to 8 p.m. CT.

Or schedule an appointment to speak to your dedicated retirement counselor, Julia Calderon, at **312-244-0941** or julia.calderon@prudential.com.



Rollover assets may be assessed fees or other surrender charges. Please contact current account provider for this information.

Retirement counselors are registered representatives of Prudential Investment Management Services LLC (PIMS). PIMS is a Prudential Financial company.

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